



704 Asbury Avenue

PROPERTY FOR SALE



Priced at

\$1,499,000

About the Property

Rare Downtown Ocean City Commercial Investment opportunity. Blue Chip 700 block of Asbury Ave on a 40x100 oversized lot with 3850 square feet of retail/restaurant space currently used as 2 "TWO" commercial storefronts. One unit is 2500 sq ft and the other is approximately. 1350 sq ft. High traffic location next to Landmark Cafe, 7th Street Surf Shop, Hoys and many other fine shops. Current Tenants are "Triple A" with Long term Leases with adj. Inflation increases. Long term this property has uses for development of a Mixed use condo development. All Masonry building is low Maintenance. Buildings Mechanicals were updated in 2013-14. Perfect opportunity for an investor looking for a no-hassle predictable long term income stream with upside opportunity for future use or development. ...

Features

- 2 Bathroom
- Heat Fuel: Forced Air • Water Heater: Gas
- 220 Volt Electricity • Storage
- Central • Public Sewer

Give me a call!

www.monihan.com